GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3225
ANSWERED ON:19.08.2004
PRIVATISED ENTERPRISES
Manvendra Singh Shri

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the enterprises under the Ministry have been privatized/disinvested;

(b) if so, the details thereof alongwith their number and names;

(c) the amount received by the Government, Enterprise-wise;

(d) whether the Government is aware of the alleged irregularities committed in the privatization/disinvestment of the above enterprises;

(e) if so, the details thereof;

(f) whether the Government has taken/proposed to take any action for a thorough enquiry into the matter;

(g) if so, the details thereof; and

(h) if not, the reasons therefor?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) There are two Public Enterprises under the Ministry of Heavy Industries and Public Enterprises where equity has been disinvested to a private partner during the last five years.

(b)&(c):The names of the enterprises, date of disinvestment and amount received are as under:

i) Lagan Jute Machinery Corporation Ltd. (LJMC) on 4.7.2000, amount being Rs.2.53 crore.
ii) Jessop & Co. Ltd. (Jessops) on 29.8.2003, amount being Rs.18.18 crore.

(d) Government is not aware of any irregularities committed in the disinvestment process.

(e)to(h): Does not arise.